

Unilever APF kring Progress

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 393 meetings (2,182 resolutions). At 191 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at three meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 199 meetings.

Global

We made voting recommendations at 393 meetings (2,182 resolutions) over the last quarter.



- Total meetings in favour 50.6%
- Meetings against (or against AND abstain) 48.6%
- Meetings with management by exception 0.8%

Australia & New Zealand

We made voting recommendations at 23 meetings (126 resolutions) over the last quarter.



- Total meetings in favour 26.1%
- Meetings against (or against AND abstain) 73.9%

Developed Asia

We made voting recommendations at 23 meetings (96 resolutions) over the last quarter.



- Total meetings in favour 69.6%
- Meetings against (or against AND abstain) 30.4%

Emerging & Developing Markets

We made voting recommendations at 315 meetings (1,604 resolutions) over the last quarter.



- Total meetings in favour 52.4%
- Meetings against (or against AND abstain) 47.0%
- Meetings with management by exception 0.6%

Europe

We made voting recommendations at 10 meetings (59 resolutions) over the last quarter.



- Total meetings in favour 70.0%
- Meetings against (or against AND abstain) 30.0%

North America

We made voting recommendations at 20 meetings (283 resolutions) over the last quarter.



- Total meetings in favour 15.0%
- Meetings against (or against AND abstain) 80.0%
- Meetings with management by exception 5.0%

United Kingdom

We made voting recommendations at two meetings (14 resolutions) over the last quarter.



- Total meetings in favour 100.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 519 resolutions over the last quarter.



- Board Structure 46.8%
- Remuneration 11.9%
- Shareholder Resolution 5.0%
- Capital Structure + Dividends 6.2%
- Amend Articles 26.0%
- Audit + Accounts 1.9%
- Investment/M&A 1.0%
- Other 1.2%

Australia & New Zealand

We recommended voting against or abstaining on 34 resolutions over the last quarter.



- Board Structure 35.3%
- Remuneration 50.0%
- Shareholder Resolution 5.9%
- Audit + Accounts 5.9%
- Other 2.9%

Developed Asia

We recommended voting against or abstaining on 21 resolutions over the last quarter.



- Board Structure 76.2%
- Remuneration 4.8%
- Capital Structure + Dividends 14.3%
- Amend Articles 4.8%

Emerging & Developing Markets

We recommended voting against or abstaining on 418 resolutions over the last quarter.



- Board Structure 47.1%
- Remuneration 7.4%
- Shareholder Resolution 3.3%
- Capital Structure + Dividends 6.0%
- Amend Articles 32.1%
- Audit + Accounts 1.7%
- Investment/M&A 1.2%
- Other 1.2%

Europe

We recommended voting against or abstaining on six resolutions over the last quarter.



- Board Structure 16.7%
- Remuneration 16.7%
- Capital Structure + Dividends 66.7%

North America

We recommended voting against or abstaining on 40 resolutions over the last quarter.



- Board Structure 42.5%
- Remuneration 30.0%
- Shareholder Resolution 25.0%
- Audit + Accounts 2.5%

United Kingdom

No voting against or abstaining recommendations