

Unilever APF kring Progress

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 170 meetings (1,456 resolutions). At 90 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at two meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 78 meetings.

Global

We made voting recommendations at 170 meetings (1,456 resolutions) over the last quarter.



- Total meetings in favour 45.9%
- Meetings against (or against AND abstain) 52.9%
- Meetings with management by exception 1.2%

Australia & New Zealand

We made voting recommendations at one meeting (5 resolutions) over the last quarter.



- Meetings against (or against AND abstain) 100.0%

Developed Asia

We made voting recommendations at four meetings (26 resolutions) over the last quarter.



- Total meetings in favour 50.0%
- Meetings against (or against AND abstain) 50.0%

Emerging & Developing Markets

We made voting recommendations at 128 meetings (874 resolutions) over the last quarter.



- Total meetings in favour 49.2%
- Meetings against (or against AND abstain) 49.2%
- Meetings with management by exception 1.6%

Europe

We made voting recommendations at 13 meetings (187 resolutions) over the last quarter.



- Total meetings in favour 23.1%
- Meetings against (or against AND abstain) 76.9%

North America

We made voting recommendations at 13 meetings (164 resolutions) over the last quarter.



- Total meetings in favour 15.4%
- Meetings against (or against AND abstain) 84.6%

United Kingdom

We made voting recommendations at 11 meetings (200 resolutions) over the last quarter.



- Total meetings in favour 72.7%
- Meetings against (or against AND abstain) 27.3%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 217 resolutions over the last quarter.



- Board Structure 44.2%
- Remuneration 30.4%
- Shareholder Resolution 4.1%
- Capital Structure + Dividends 3.2%
- Amend Articles 11.1%
- Audit + Accounts 1.8%
- Other 5.1%

Australia & New Zealand

We recommended voting against or abstaining on two resolutions over the last quarter.



- Board Structure 50.0%
- Remuneration 50.0%

Developed Asia

We recommended voting against or abstaining on six resolutions over the last quarter.



- Board Structure 66.7%
- Capital Structure + Dividends 33.3%

Emerging & Developing Markets

We recommended voting against or abstaining on 147 resolutions over the last quarter.



- Board Structure 43.5%
- Remuneration 27.9%
- Shareholder Resolution 2.7%
- Capital Structure + Dividends 3.4%
- Amend Articles 15.0%
- Audit + Accounts 2.7%
- Other 4.8%

Europe

We recommended voting against or abstaining on 28 resolutions over the last quarter.



- Board Structure 46.4%
- Remuneration 35.7%
- Amend Articles 3.6%
- Other 14.3%

North America

We recommended voting against or abstaining on 27 resolutions over the last quarter.



- Board Structure 48.1%
- Remuneration 29.6%
- Shareholder Resolution 18.5%
- Amend Articles 3.7%

United Kingdom

We recommended voting against or abstaining on seven resolutions over the last quarter.



- Board Structure 14.3%
- Remuneration 85.7%