

## **Voting Report**

Q2 2025

# **EOS at Federated Hermes**

# **Unilever APF kring Forward**

Over the last quarter we made voting recommendations at 1,578 meetings (19,460 resolutions). At 1,015 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 32 meetings and abstaining at seven meetings. We supported management on all resolutions at the remaining 524 meetings.

#### Global

We made voting recommendations at 1,578 meetings (19,460 resolutions) over the last quarter.



- Total meetings in favour
- Meetings against (or against AND abstain) 64.3%
- Meetings abstained 0.4%
- Meetings with management by exception 2.0%

#### Australia & New Zealand

We made voting recommendations at two meetings (16 resolutions) over the last quarter.



- Total meetings in favour 50.0%
- Meetings against (or against AND abstain) 50.0%

## **Developed Asia**

We made voting recommendations at 232 meetings (2,252 resolutions) over the last quarter.



- Total meetings in favour 43.5%
- Meetings against (or against AND abstain) 55.6%
- Meetings with management by exception 0.9%

# North America

We made voting recommendations at 231 meetings (3,148 resolutions) over the last quarter.



- Total meetings in favour 22.9%
- Meetings against (or against AND abstain) 67.5%
- Meetings with management by exception 9.5%

# **Emerging & Developing Markets**

We made voting recommendations at 962 meetings (10,930 resolutions) over the last quarter.



- Total meetings in favour 34.3%
- Meetings against (or against AND abstain) 64.3%
- Meetings abstained 0.7%
  - Meetings with management by exception 0.6%

# **United Kingdom**

We made voting recommendations at 23 meetings (505 resolutions) over the last quarter.



- Total meetings in favour 47.8%
- Meetings against (or against AND abstain) 52.2%

### **Europe**

We made voting recommendations at 128 meetings (2,609 resolutions) over the last quarter.



- Total meetings in favour 21.9%
- Meetings against (or against AND abstain) 76.6%
  Meetings with management
- by exception 1.6%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

#### Global

We recommended voting against or abstaining on 3,335 resolutions over the last quarter.



#### Australia & New Zealand

We recommended voting against or abstaining on two resolutions over the last quarter.



#### **Developed Asia**

We recommended voting against or abstaining on 344 resolutions over the last quarter.



# **Emerging & Developing Markets**

We recommended voting against or abstaining on 2,242 resolutions over the last quarter.



#### **Europe**

We recommended voting against or abstaining on 346 resolutions over the last quarter.



### **North America**

We recommended voting against or abstaining on 380 resolutions over the last quarter.



### **United Kingdom**

We recommended voting against or abstaining on 21 resolutions over the last quarter.

