

Voting Report, Q3 2022

Unilever APF kring Forward

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 205 meetings (1,683 resolutions). At 110 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at six meetings We supported management on all resolutions at the remaining 89 meetings.

Global

We made voting recommendations at 205 meetings (1,683 resolutions) over the last quarter.



- Total meetings in favour 43.4%
- Meetings against (or against AND abstain) 53.7%
- Meetings with management by exception 2.9%

Australia and New Zealand

We made voting recommendations at **two**meetings (12 resolutions) over the last quarter.



- Total meetings in favour 50%
- Meetings against (or against AND abstain) 50%

Developed Asia

We made voting recommendations at six meetings (26 resolutions) over the last quarter.



- Total meetings in favour 66.7%
- Meetings against (or against AND abstain) 33.3%

Emerging and Frontier Markets

We made voting recommendations at 155 meetings (1,032 resolutions) over the last quarter.



- Total meetings in favour 44.5%
- Meetings against (or against AND abstain) 54.8%
- Meetings with management by exception 0.6%

Europe

We made voting recommendations at 11 meetings (168 resolutions) over the last quarter.



- Total meetings in favour 54.5%
- Meetings against (or against AND abstain) 45.5%

North America

We made voting recommendations at **18** meetings (**192** resolutions) over the last quarter.



- Total meetings in favour 11.1%
- Meetings against (or against AND abstain) 72.2%
- Meetings with management by exception 16.7%

United Kingdom

We made voting recommendations at **13** meetings (**253** resolutions) over the last quarter.



- Total meetings in favour 53.8%
- Meetings against (or against AND abstain) 30.8%
- Meetings with management by exception 15.4%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on $3\,4\,8$ resolutions over the last quarter.



- Amend articles 19.0%
- Audit and accounts 2.3%
- Investment/M&A 0.6%
- Other 2.0%

Australia and New Zealand

We recommended voting against or abstaining on $\mathbf{o} \, \mathbf{n} \, \mathbf{e}$ resolution over the last quarter.



Remuneration 100%

Developed Asia

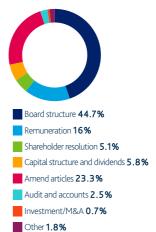
We recommended voting against or abstaining on ${\bf six}$ resolutions over the last quarter.



- Board structure 66.7%
- Capital structure and dividends 33.3%

Emerging and Frontier Markets

We recommended voting against or abstaining on $\bf 275$ resolutions over the last quarter.



Europe

We recommended voting against or abstaining on $\bf 19$ resolutions over the last quarter.



- Board structure 42.1%
- Remuneration 31.6%
- Shareholder resolution 10.5%
- Capital structure and dividends 5.3%
- Other 10.5%

North America

We recommended voting against or abstaining on **41** resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on \mathbf{six} resolutions over the last quarter.

