

Voting Report, Q4 2021

Unilever APF kring Forward

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 171 meetings (1,247 resolutions). At 81 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at three meetings and abstaining at one meeting. We supported management on all resolutions at the remaining 86 meetings.

Global

We made voting recommendations at 171 meetings (1,247 resolutions) over the last quarter.



- Total meetings in favour 50.3%
- Meetings against (or against AND abstain) 47.4%
- Meetings abstained 0.6%
- Meetings with management by exception 1.8%

Australia and New Zealand

We made voting recommendations at 14 meetings (92 resolutions) over the last quarter.



- Total meetings in favour 21.4%
- Meetings against (or against AND abstain) 78.6%

Developed Asia

We made voting recommendations at **three** meetings (**22** resolutions) over the last quarter.



- Total meetings in favour 66.7%
- Meetings against (or against AND abstain) 33.3%

Emerging and Frontier Markets

We made voting recommendations at **92**meetings (**523** resolutions) over the last quarter.



- Total meetings in favour 60.9%
- Meetings against (or against AND abstain) 37.0%
- Meetings abstained 1.1%
- Meetings with management by exception 1.1%

Europe

We made voting recommendations at **22**meetings (**191** resolutions) over the last quarter.



- Total meetings in favour 59.1%
- Meetings against (or against AND abstain) 40.9%

North America

We made voting recommendations at **35** meetings (**361** resolutions) over the last quarter.



- Total meetings in favour 22.9%
- Meetings against (or against AND abstain) 71.4%
- Meetings with management by exception 5.7%

United Kingdom

We made voting recommendations at **five** meetings (**58** resolutions) over the last quarter.



- Total meetings in favour 80%
- Meetings against (or against AND abstain) 20%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **220** resolutions over the last quarter.



Australia and New Zealand

Investment/M&A 0.5%

Other 3.2%

We recommended voting against or abstaining on $\bf 24$ resolutions over the last quarter.

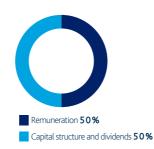
We recommended voting against or abstaining on 23



Europe

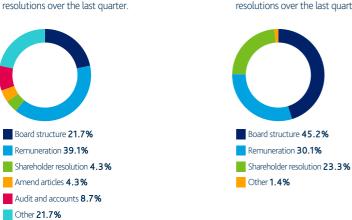
Developed Asia

We recommended voting against or abstaining on ${\bf t}$ wo resolutions over the last quarter.



North America

We recommended voting against or abstaining on **7 3** resolutions over the last quarter.



Emerging and Frontier Markets

We recommended voting against or abstaining on $\bf 97$ resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on $\mathbf{o} \, \mathbf{n} \, \mathbf{e}$ resolution over the last quarter.

