

Top 25 beleggingen: Q4 2025

Forward publiceert elk kwartaal de 25 grootste beleggingen per beleggingscategorie.

Momenteel betreft dit:

- Global government bonds (staatsobligaties)
- ESG Investment Grade Credits (bedrijfsobligaties die hoog scoren op kredietwaardigheid en waarbij ook ESG-criteria worden meegewogen)
- High yield (hoogrenderende bedrijfsobligaties)
- Equities (aandelen)

Op termijn wordt dit overzicht aangevuld met andere beleggingscategorieën (zoals vastgoed en hypotheke).

Stable Return

Global Government Bonds	Equities
Auckland Council	Adobe Inc.
Bank of Nova Scotia	Alphabet Inc.
BNG Bank N.V.	Amazon.com, Inc.
CPPIB Capital, Inc.	Apple Inc.
Credit Agricole Home Loan SFH SA	ASML Holding NV
European Investment Bank	Booking Holdings Inc.
European Union	Broadcom Inc.
Government of Austria	Eli Lilly and Company
Government of Belgium	Enbridge Inc.
Government of Finland	HSBC Holdings Plc
Government of France	Iberdrola, S.A.
Government of Germany	Johnson & Johnson
Government of Luxembourg	Mastercard Incorporated
Government of the Netherlands	Merck & Co., Inc.
International Bank for Reconstruction & Development	Meta Platforms, Inc.
International Development Association	Microsoft Corporation
KommuneKredit	Novartis AG
Kommuninvest i Sverige AB	NVIDIA Corporation
Lloyds Bank plc	Samsung Electronics Co., Ltd.
Ontario Teachers' Finance Trust	SK Hynix. Inc.
OP-Asuntoluottopankki Oyj	Taiwan Semiconductor Manufacturing Company Limited
Societe des Grands Projets	Tencent Holdings Ltd.
Sparebanken Norge Boligkreditt AS	Tesla, Inc.
State of North Rhine-Westphalia	TJX Companies Inc.
Westpac Securities NZ Ltd. (London Branch)	Visa Inc.

Top 25 beleggingen: Q4 2025

Diversified Growth

Credits	High Yield
AbbVie Inc.	1011778 B.C. Unlimited Liability Company
AerCap Ireland Capital Designated Activity Company	B&M European Value Retail SA
Anheuser-Busch InBev SA/NV	CCO Holdings, LLC
AT&T Inc.	Clearway Energy operating LLC
Avolon Holdings Funding Ltd.	Community Health Systems, Inc.
Banco Santander, S.A.	CPI Property Group S.A.
Bank of America Corporation	EchoStar Corporation
BNP Paribas S.A.	FMG Resources (August 2006) Pty Ltd.
BPCE Societe anonyme	Forvia SE
CaixaBank, S.A.	Genmab A/S
Citigroup Inc.	Grifols, S.A.
Credit Agricole S.A.	Iliad SA
Danske Bank A/S	LifePoint Health, Inc.
Goldman Sachs Group, Inc.	Matterhorn Telecom SA
Government of Germany	Molina Healthcare, Inc.
Intesa Sanpaolo S.p.A.	Olympus Water US Holding Corporation
JPMorgan Chase & Co.	OneMain Finance Corporation
Morgan Stanley	Optics Bidco S.P.A.
Oracle Corporation	Radiology Partners, Inc.
PNC Financial Services Group, Inc.	Service Properties Trust
T-Mobile USA, Inc	SNF Group Societe anonyme
Toronto-Dominion Bank	Sunrise FinCo I BV
UBS Group AG	Teva Pharmaceutical Finance Netherlands II BV
Verizon Communications Inc.	United Group BV
Wells Fargo & Company	VMED O2 UK Financing I Plc