

PROGRESS			
2019	Absolute carbon emission (tCO2e)	Carbon emission to invested capital (tCO2e / EUR million)	Weighted average carbon intensity (tCO2e / USD million revenue)
Subtotal equities	155.737	93	188
Subtotal corp bonds	48.362	86	184
Total equities and corp bonds	204.099	91	187

2020			
	Absolute carbon emission (tCO2e)	Carbon emission to invested capital (tCO2e / EUR million)	Weighted average carbon intensity (tCO2e / USD million revenue)
Subtotal equities	146.701	84	130
Subtotal corp bonds	48.753	84	184
Total equities and corp bonds	195.455	84	144

2021			
	Absolute carbon emission (tCO2e)	Carbon emission to invested capital (tCO2e / EUR million)	Weighted average carbon intensity (tCO2e / USD million revenue)
Subtotal equities	80.645	49	102
Subtotal corp bonds	40.268	69	168
Total equities and corp bonds	120.913	55	120

- o **Absolute carbon emission (also known as carbon footprint)**

- Metric unit: tCO2e
- Formula:

$$\text{Carbon emission (tCO2e)} = \sum \text{Carbon emission investment holding } i \text{ (tCO2e)} \frac{\text{Investment size in investment holding } i \text{ (EUR)}}{\text{Enterprise Value Including Cash investment holding } i \text{ (EUR)}}$$

- o **Carbon emission to invested capital**

- Metric unit: tCO2e / EUR million
- Formula:

$$\text{Carbon emission per invested amount (tCO2e / EUR million)} = \frac{\sum \text{Carbon emission investment holding } i \text{ (tCO2e)} \frac{\text{Investment size in investment holding } i \text{ (EUR)}}{\text{Enterprise Value Including Cash investment holding } i \text{ (EUR)}}}{\text{Investment size of portfolio (EUR million)}}$$

- o **Weighted average carbon intensity (to revenue)**

- Metric unit: tCO2e / million revenue
- Formula:

$$\text{Weighted Average Carbon Intensity (tCO2e / million)} = \frac{\sum \text{Investment size in investment holding } i \text{ (EUR)} \cdot \text{Carbon emission investment holding } i \text{ (tCO2e)}}{\text{Revenue investment holding } i \text{ (million)}}$$

FORWARD			
2019	Absolute carbon emission (tCO2e)	Carbon emission to invested capital (tCO2e / EUR million)	Weighted average carbon intensity (tCO2e / USD million revenue)
Subtotal equities	8.968	93	205
Subtotal corp bonds	4.293	113	217
Total equities and corp bonds	13.261	99	208

2020			
	Absolute carbon emission (tCO2e)	Carbon emission to invested capital (tCO2e / EUR million)	Weighted average carbon intensity (tCO2e / USD million revenue)
Subtotal equities	10.547	83	138
Subtotal corp bonds	5.582	105	200
Total equities and corp bonds	16.129	89	156

2021			
	Absolute carbon emission (tCO2e)	Carbon emission to invested capital (tCO2e / EUR million)	Weighted average carbon intensity (tCO2e / USD million revenue)
Subtotal equities	8.428	54	109
Subtotal corp bonds	5.386	91	223
Total equities and corp bonds	13.814	64	140